



CTT – Correios de Portugal, S.A.

Public Company

Avenida D. João II, nº 13

1999-001 LISBON

Share capital EUR 75,000,000.00

Lisbon commercial registry and fiscal no. 500 077 568

Announcement - Lisbon, 9 March 2015

Qualifying Holding in CTT

CTT – Correios de Portugal, S.A. (“CTT”) hereby informs, under the terms and for the purposes of article 17 of the Portuguese Securities Code that it has received on 6 March 2015 from Artemis Investment Management LLP a communication of a qualifying holding as per Standard Form TR-1 attached.

This information is also available on CTT’s Investor Relations website at: <http://www.ctt.pt/ctt-e-investidores/relacoes-com-investidores/comunicados.html?com.dotmarketing.htmlpage.language=1#panel2-1>

CTT – Correios de Portugal, S.A.

Market Relations Representative of CTT

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Standard forms to be used for the purposes of notifying the acquisition or disposal of major holdings of voting rights and of major holdings of financial instruments, and of notifying the activity of market makers in the context of Directive 2004/109/EC

STANDARD FORM TR-1

**VOTING RIGHTS ATTACHED TO SHARES– ARTICLE 12(1) OF DIRECTIVE 2004/109/EC
FINANCIAL INSTRUMENTS – ARTICLE 11(3) OF THE COMMISSION DIRECTIVE XX/XX/ECⁱ**

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱⁱ: **CTT - CORREIOS DE PORTUGAL SA**
2. Reason for the notification (please tick the appropriate box or boxes):
☒ an acquisition or disposal of voting rights
☐ an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
☐ an event changing the breakdown of voting rights
3. Full name of person(s) subject to the notification obligationⁱⁱⁱ:
Artemis Investment Management LLP
4. Full name of shareholder(s) (if different from the person mentioned in point 3.)^{iv}:
Artemis Fund Managers Limited
5. Date of the transaction and date on which the threshold is crossed or reached^v:
05th March 2015
6. Threshold(s) that is/are crossed or reached: **5%**
7. Notified details:

A) Voting rights attached to shares							
Class/type of shares (if possible using the ISIN CODE)	Situation previous to the Triggering transaction ^{vi}		Resulting situation after the triggering transaction ^{vii}				
	Number of Shares ^{viii}	Number of Voting rights ^{ix}	Number of shares ^x	Number of voting rights ^{xi}		% of voting rights	
				Direct	Indirect ^{xiii}	Direct	Indirect
PTCTT0AM001	8,150,982	8,150,982	6,935,853	6,935,853		4.62%	
SUBTOTAL A (based on aggregate voting rights)	8,150,982	8,150,982	6,935,853	6,935,853		4.62%	



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B) Financial Instruments				
Resulting situation after the triggering transaction ^{xiv}				
Type of financial instrument	Expiration Date ^{xv}	Exercise/Conversion Period/ Date ^{xvi}	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
SUBTOTAL B (in relation to all expiration dates)				

Total (A+B) [<i>where applicable in accordance with national law</i>]	number of voting rights	% of voting rights
6,935,853	6,935,853	4.62%

8. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable^{xvii}:

9. In case of proxy voting: [*name of the proxy holder*] will cease to hold [*number*] voting rights as of [*date*].

10. Additional information: Transaction was executed in a regulated market

The total amount of 1,215,129 shares was made up of the following transactions:

Sale 15,918 shares Trade Date 05/03/15 Settlement Date 09/03/15

Sale 85,042 shares Trade Date 05/03/15 Settlement Date 09/03/15

Sale 966,644 shares Trade Date 05/03/15 Settlement Date 09/03/15

Sale 147,525 shares Trade Date 05/03/15 Settlement Date 09/03/15

This disclosure is comprised as follows:

Artemis Investment Management LLP as parent company holding 4.62% comprised of:

Artemis Fund Managers Limited 4.40%

Artemis Investment Management LLP 0.22%

Done in London on 06th March 2015



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ANNEX TO THE STANDARD FORM TR-1 xviii

a) Identity of the person or legal entity subject to the notification obligation:

Full name (including legal form for legal entities) ARTEMIS INVESTMENT MANAGEMENT LLP

Contact address (registered office for legal entities) Cassini House, 57 St. James's Street
London, SW1A 1LD

Phone number 0207 399 6000

Other useful information (at least a contact person for legal persons) Investmentoperations@artemisfunds.com

b) Identity of the notifier (if another person makes the notification on behalf of the person or entity mentioned in point a)).:

Full name

Contact address

Phone number

Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)

c) Additional information